

18<sup>th</sup> August 2025

## Forecast

### NIFTY / SENSEX

**Nifty** once again witnessed a narrow range-bound session hovering near the 24600 zone with bias still maintained with a cautious approach and would need to breach above the 24800 zone on the upside to establish conviction and clarity, thereafter to anticipate for further rise in the coming sessions. On the downside, as mentioned earlier, the index needs to sustain above the low made near the 24300 zone as of now to keep the bias intact. **Sensex** witnessed almost a sluggish session with narrow range-bound movement, once again finding resistance near the 100 EMA zone and closing on a flat note near the 80600 level. The index has maintained the overall strong undertone, and we can expect a further rise once a decisive breach above the resistance level of 81000 is confirmed; fresh targets of 82000 and 82500 levels in the coming days. As mentioned earlier, the index continues to have the 79200 zone as the important and crucial support, which needs to be sustained as of now. The support for the day is seen at 24500 levels, while the resistance is seen at 24800 levels.

### BANKNIFTY / BANKEX

**BankNifty** has been witnessing a narrow range-bound movement for quite some time, gripped between the 55000 and 55700 zone, desperately waiting for a decisive breakout on either side to get clarity and confirm a directional move in the coming days. With the index precariously placed at the current juncture, as said earlier, a decisive breach below the 54400 zone shall trigger intensified selling pressure overall, weakening the trend, with the next major support positioned near the important 200-period SMA at the 52700 zone. **Bankex** witnessed a very narrow range-bound session hovering near the 100EMA at the 61820 zone, forming an INSIDE BAR pattern on the daily chart. The index needs to move past the resistance hurdle of the 62000 zone, which is necessary to anticipate a further rise thereafter in the coming days. BankNifty would have the daily range of 54800-55800 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24631.30	4	24463	24557	24594	24634	24671	24711
Bank Nifty	55341.85	2	55019	54898	55120	55296	55518	55695
Sensex	80597.66	4	80142	80352	80475	80613	80736	80874
Bankex	61625.39	4	61171	61179	61402	61504	61727	61829

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-Aug-2025	BUY	UNITED SPIRITS	1319	1360	1300	1319.30	0.02%	1333.90	1.13%
14-Aug-2025	BUY	ABCAPITAL	272.80	278	270	273.00	0.07%	274.10	0.48%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	826.55	3.19%	842.50	5.18%
19-Jun-2025	BUY	HIND ZINC	450	550	410	426.65	-5.08%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	882.25	-5.54%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	3063.60	2.81%	3140.00	5.37%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	529.15	1.37%	548.40	5.06%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	54.39	-5.85%	58.79	1.77%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	163.38	-8.73%	187.78	4.91%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4297.70	-0.75%	4375.00	1.04%
13-Aug-2025	BUY	MANKIND PHARMA	2453	2800	2300	2472.60	0.80%	2561.00	4.40%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	124.50	-0.80%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	314.20	-16.21%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	324.10	-9.97%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	133.21	-8.70%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	810.35	6.63%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	376.10	-19.81%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	675.65	8.28%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1180.90	-21.38%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	556.35	-9.54%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	378.30	-5.19%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	285.45	-2.58%	318.99	8.87%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5030.00	-18.48%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3784.50	10.72%	3900.10	14.10%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3169.00	-2.97%	3378.80	3.45%

#### Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1083.60	-2.82%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1564.00	4.97%	1579.90	6.03%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1260.40	-1.53%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1961.60	0.85%	2009.80	3.33%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1641.40	-2.88%	1748.00	3.43%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4555.10	0.44%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2721.40	-1.61%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2587.90	0.70%	2691.90	4.74%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1577.80	-2.30%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1691.00	-4.46%	1804.80	1.97%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
13-Aug-2025	BUY	VEDANTA	440	460	430	430.00	-2.27%	Stop Loss	Momentum Call
13-Aug-2025	BUY	NAVKAR CORP	121	130	117	118.58	-1.76%	Time Out	Momentum Call
13-Aug-2025	BUY	MAH & MAH	3288	3350	3260	3265.40	-0.69%	Time Out	BTST
13-Aug-2025	BUY	NMDC	73	76	71	71.00	-2.47%	Stop Loss	BTST